

## Destination L1: A Thematic Unit

## What a Choice!

### STUDENT ACTIVITY

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#### BACKGROUND INFORMATION

For this activity, you are going to prepare a budget for the trip that you planned in the “What a Trip!” activity. Read over all of the procedures below. You may use the chart that follows the procedure to organize your work. You may alter the chart or create your own.

#### PROCEDURE

1. What is the total dollar amount you can spend on this trip?
2. List the resources it will take for you to accomplish your goals for the trip. Estimate how much you are willing to spend on each resource. For example, if you’re going to your local space museum, you’ll need to list things like admission, parking, mileage, and food.
3. Find out how much resources will cost. You will be able to find the costs for many things on the Internet. You could also visit your local store to find the cost of different goods.
4. Add up the total cost for resources you will need for the trip. Compare the total cost to the amount you wanted to spend. Are there things that cost a lot more or less than you thought?
5. How would you revise your trip and what you would do on the trip to best meet your goal within your budget? What trade-offs would you make? What are the opportunity costs for the resources and activities you chose to use?
6. Write a short essay on how you decided what you would do on your trip after you revised your budget. How did you change your plan to accomplish your goals within the amount you wanted to spend? What things did you decide not to do in order to do other things?
7. Describe a time when you had to make a trade-off in what you bought or did.
8. How might you use the concept of opportunity cost to decide how to allocate resources in the future?

#### RESULTS:

Brief description and cost of your trip:



Event of the Trip	Resources Needed	Estimated Cost	Actual Cost	Revised Plan
<b>Totals</b>				